Series 04

Federal Commission on the Securities Market

No. of the license 078-04156-000100 on December 20, 2000

LICENSE

to a professional participant of the securities market

to perform depository	activity	
License is issued to	Joint-stock bank	<u></u>
	-	k"
Ru	ssian Federation, Saint-Petersburg	rg, Moskovskiy pr. 143
License period	Without restriction on the peri-	od of validity
legislation of the Russi	on of the licensed activitycom an Federation on securities and reg et	ulatory acts of the Federal Commission
	nan of Federal Commission Securities Market	/signature/ I.V. Kostikov
Seal: Federal Commis.	sion on the Securities Market	
The license is prolonge	ed up to "" 199	
	nan of Federal Commission Securities Market	
The license is prolonge	ed up to "" 199	
Chairr	nan of Federal Commission	

on the Securities Market